



ВЕНГРИЯ-КЫРГЫЗ
ӨНҮГҮҮ ФОНДУ
HUNGARIAN-KYRGYZ
DEVELOPMENT FUND

DIGEST HUNGARIAN-KYRGYZ DEVELOPMENT FUND JULY 2022

Hungarian company “A-Hid” will design small hydropower plants in the Kyrgyz Republic

On July 19 the Chairman of the Cabinet of Ministers of the Kyrgyz Republic Akylbek Zhaparov had a meeting with the Executive Director of the Hungarian company «A-Hid» Mr. László Sal to discuss design of small hydropower plants.

Next, the signing ceremony of the Cooperation Agreement between the Ministry of Economy and Commerce of the Kyrgyz Republic, the Ministry of Energy of the Kyrgyz Republic, the Hungarian-Kyrgyz Development Fund and the «A-Hid» company (Hungary) was held. According to the signed agreement, research will be carried out to select the most promising sites for the construction of small hydropower plants with further development of a preliminary feasibility study and a feasibility study for the small-scale power facilities. Within the framework of the agreement, the issue of financing projects in the field of small hydropower will also be considered by using the opportunities of the Hungarian-Kyrgyz Development Fund.





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Strategic cooperation agreement with "Kyrgyzindustry" OJSC

On July 19 the strategic agreement on cooperation and interaction between the Hungarian-Kyrgyz Development Fund and "Kyrgyzindustry" OJSC was signed. The purpose of the agreement is to facilitate the promotion and implementation of business projects. The main objective of cooperation is the search for equipment, services and goods from Hungary, as well as the establishment of contacts with the Hungarian business circles.



Cooperation with "Alliance Altyn" company

On July 27 the memorandum on cooperation and interaction between the Hungarian-Kyrgyz Development Fund and the "Alliance Altyn" company was signed. The aim of the memorandum is to establish and develop long-term, effective and mutually beneficial partnership relations. The parties agreed to cooperate in the promotion and implementation of business projects, assistance in creating new production facilities and jobs in Talas region, establishing contacts between the entrepreneurs of Talas region and Hungary.

